

ORDINANCE NO. 315

Milesburg Borough Council, at a regular meeting held on November 13, 2006, hereby enacts this Ordinance for purposes of adopting and executing the First Amendment to Intergovernmental Cooperation Agreement by and between the Citizen's Hook and Ladder Company No. 1, Milesburg Fireman's Relief Association, Inc., Milesburg Borough, Unionville Borough, Boggs Township, and Union Township.

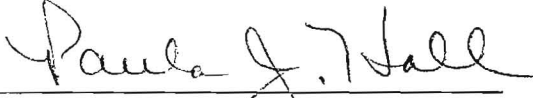
**SECTION 1. PURPOSE.** The purpose of this Ordinance is to authorize the enactment of the First Amendment to Intergovernmental Cooperation Agreement which is attached hereto and made part hereof. Said First Amendment provides options for the participating Municipalities in the payment schedule of the required funding; provides each participating Municipality with an option for calculating required funding as between the Municipality's actual rate of equivalent mills or actual collections of the taxes imposed by each respective Municipality; provides for the reconveyance of real property from Milesburg Borough to the Fire Company upon satisfaction of certain obligations; provides that reasonable efforts will be undertaken to pay down said obligations; provides for the termination of the Agreement upon notice, should the Fire Company fail to provide fire protection; provides for auditing of Fire Company financial records; requires the Fire Company to prepare and file all required tax returns in accordance with all tax authority regulations; requires the Fire Company and the Fireman's Relief to provide written notice to each participating Municipality of any modifications made to their respective by-laws; provides for the Fire Company and the Fireman's Relief to undertake reasonable activities to secure new revenue sources; prohibits the Fire Company from engaging in any major corporate transactions or disposition of assets without a majority vote of the Oversight Committee; provides that the Oversight Committee will cause the Financial Trustee to provide monthly treasurer and budget reports to all parties to the Agreement; provides for the Financial Trustee to provide copies of all bank account statements to any participating municipal entity which is a party to the Agreement upon written request, for proper purpose; and provides for the level of funding from each Municipality for calendar year 2006.

**SECTION 2. AUTHORIZATION AND ADOPTION.** The Milesburg Borough Council hereby authorizes the adoption and execution of the attached First Amendment to Intergovernmental Cooperation Agreement.


**SECTION 3. FUTURE AMENDMENTS.** The Milesburg Borough Council is hereby authorized to approve future amendments to the Intergovernmental Cooperation Agreement and/or the First Amendment thereto that the Milesburg Borough deems necessary and appropriate by Resolution.


In witness whereof, Milesburg Borough Council hereby ADOPTS and ENACTS this Ordinance this 13<sup>th</sup> day of November, 2006.

ATTEST:

  
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Paula J. Hall, Secretary-Treasurer

BOROUGH OF MILESBURG:

  
\_\_\_\_\_  
James G. Reigh, Council President

  
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Phyllis Y. Jodon, Mayor